



PETROLIMEX

37 5 /CV-PLC-TCKT

Hanoi, 26-04-2025

V/v: Disclosure of Consolidated Financial Statements for the 1st quarter of 2025

**To: - State Securities Commission;
- Hanoi Stock Exchange;**

1. Company name: Petrolimex Petrochemical Corporation - JSC.
2. Stock code: PLC
3. Address: Floor 18 & 19, No. 229 Tay Son Street, Khuong Thuong Ward, Dong Da District, Hanoi City.
4. Phone: (84-24) 38513205 Fax: (84-24) 38513207
5. Person performing the disclosure: Ms. Phuong Thao Hien - Chief Accountant.
6. Content of the disclosed information:
 - Consolidated Financial Statements for the 1st quarter of 2025 of Petrolimex Petrochemical Corporation - JSC were prepared on April 26, 2024;
 - Explanation of changes in business results in the first quarter of 2025 compared to the first quarter of 2024;
7. Website address to public information: www.plc.petrolimex.com.vn.

We hereby commit that the information disclosed above give a true and fair view and we are fully responsible before the law for the content of the disclosed information.

Sincerely./.

Recipient:

- As above;
- File: VT, TCKT.

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Lê Quang Tuấn

CONSOLIDATED BALANCE SHEET
At 31 March 2025

Unit: VND

ASSETS	Code	Note	31-3-2025	31-12-2024
1	2	3	4	4
A - CURRENTS ASSETS	100		3.593.770.419.650	3.238.681.107.303
I. Cash and cash equivalents	110		332.511.100.921	298.965.403.934
1. Cash	111	V.01	265.511.100.921	153.008.853.628
2. Cash equivalents	112		67.000.000.000	145.956.550.306
II. Short-term financial investments	120		590.000.000.000	645.707.573.826
3. Held-to-maturity investments	123		590.000.000.000	645.707.573.826
III. Accounts receivable – short-term	130		1.319.081.111.919	1.205.966.310.749
1. Accounts receivable from customers	131		1.495.593.957.328	1.390.452.021.017
2. Prepayments to suppliers	132		41.997.125.606	40.257.041.062
6. Other receivables	136	V.03	32.497.731.832	26.029.047.581
7. Allowance for doubtful debts	137		-251.007.702.847	-250.771.798.911
IV. Inventories	140		1.301.938.297.299	1.054.340.570.108
1. Inventories	141	V.04	1.302.885.575.772	1.055.287.848.581
2. Allowance for inventories	149		-947.278.473	-947.278.473
V. Other current assets	150		50.239.909.511	33.701.248.686
1. Short-term prepaid expenses	151		2.344.132.478	2.235.801.392
2. Deductible value added tax	152		43.781.726.682	28.249.582.802
3. Taxes and others receivable from State Treasury	153	V.05	4.114.050.351	3.215.864.492
B - LONG-TERM ASSETS	200		819.203.705.771	841.273.695.611
I. Accounts receivable – long-term	210		6.245.095.674	6.267.821.574
6. Other long-term receivables	216	V.07	6.245.095.674	6.267.821.574
II. Fixed assets	220		624.210.642.138	641.644.077.421
1. Tangible fixed assets	221	V.08	611.682.530.458	630.171.867.089
- Cost	222		1.772.902.274.663	1.768.798.419.778
- Accumulated depreciation	223		-1.161.219.744.205	-1.138.626.552.689
3. Intangible fixed assets	227	V.10	12.528.111.680	11.472.210.332
- Cost	228		24.171.443.331	22.639.693.331
- Accumulated amortisation	229		-11.643.331.651	-11.167.482.999
IV. Long-term work in progress	240		10.210.764.917	10.737.047.324
2. Construction in progress	242	V.11	10.210.764.917	10.737.047.324
VI. Other long-term assets	260		178.537.203.042	182.624.749.292
1. Long-term prepaid expenses	261	V.12	178.495.484.574	182.583.030.824
2. Deferred tax assets	262		41.718.468	41.718.468
TOTAL ASSETS (270 = 100 + 200)	270		4.412.974.125.421	4.079.954.802.914

ASSETS	Code	Note	31-3-2025	31-12-2024
1	2	3	4	4
C - LIABILITIES	300		3.131.603.486.987	2.830.303.546.674
I. Current liabilities	310		3.113.779.283.190	2.812.477.395.506
1. Accounts payable to suppliers	311		810.455.741.362	948.228.132.539
2. Advances from customers	312		55.787.759.266	47.437.995.192
3. Taxes and others payable to State Treasury	313	V.14	38.185.203.294	28.740.380.571
4. Payables to employees	314		30.446.562.558	49.560.559.146
5. Accrued expenses	315	V.15	17.977.107.926	3.600.438.804
9. Other payables – short-term	319	V.16	6.911.911.487	6.638.270.402
10. Short-term borrowings	320	V.17	2.148.658.390.813	1.718.987.017.001
12. Bonus and welfare fund	322		5.356.606.484	9.284.601.851
II. Long-term liabilities	330		17.824.203.797	17.826.151.168
7. Other long-term payables	337		2.000.000.000	2.000.000.000
11. Deferred tax liabilities	341		15.824.203.797	15.826.151.168
D - EQUITY	400		1.281.370.638.434	1.249.651.256.240
I. Owners' equity	410	V.19	1.281.370.638.434	1.249.651.256.240
I. Share capital	411		807.988.390.000	807.988.390.000
1. -Ordinary shares with voting rights	411a		807.988.390.000	807.988.390.000
- Share premium	412		3.561.050.000	3.561.050.000
3. Other capital	414		466.200.000	466.200.000
4. Treasury shares	415		-12.730.000	-12.730.000
7. Foreign exchange differences	417		-271.593.084	-461.527.516
8. Investment and development fund	418		376.558.072.023	376.558.072.023
10. Other equity funds	420		20.944.453.684	20.949.385.468
11. Retained profits	421		72.136.795.811	40.602.416.265
- Retained profits brought forward	421a		40.622.412.691	-2.618.615.815
- Retained profit for the current year	421b		31.514.383.120	43.221.032.080
TOTAL RESOURCES (440 = 300 + 400)	440		4.412.974.125.421	4.079.954.802.914

26th April 2025

Prepared by



Nguyen Quang Hung
Accountant

Reviewed by



Phuong Thao Hien
Chief Accountant

Approved by



Le Quang Tuan
General Director

CONSOLIDATED STATEMENT OF INCOME

From 01/01/2025 to 31/03/2025

Unit: VND

Item	Co de	Note	1st quarter		Three-month period ended	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales of goods	01	V.20	1.911.568.316.103	1.598.536.668.122	1.911.568.316.103	1.598.536.668.122
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	10		1.911.568.316.103	1.598.536.668.122	1.911.568.316.103	1.598.536.668.122
4. Cost of sales	11	V.22	1.663.239.262.377	1.394.818.872.134	1.663.239.262.377	1.394.818.872.134
5. Gross profit (20 = 10 - 11)	20		248.329.053.726	203.717.795.988	248.329.053.726	203.717.795.988
6. Financial income	21	V.23	21.800.666.784	10.441.908.727	21.800.666.784	10.441.908.727
7. Financial expenses	22	V.24	25.827.546.646	30.220.366.705	25.827.546.646	30.220.366.705
<i>In which: Interest expense</i>	23		<i>23.932.337.659</i>	<i>18.146.324.694</i>	<i>23.932.337.659</i>	<i>18.146.324.694</i>
9. Selling expenses	25		164.219.488.303	132.726.215.250	164.219.488.303	132.726.215.250
10. General and administration expenses	26		40.280.555.752	30.409.822.128	40.280.555.752	30.409.822.128
11. Net operating profit {30 = 20 + (21 - 22) + 24 - (25+ 26)}	30		39.802.129.809	20.803.300.632	39.802.129.809	20.803.300.632
12. Other income	31		139.129.055	699.159.995	139.129.055	699.159.995
13. Other expenses	32		207.294.374	735.693.526	207.294.374	735.693.526
14. Results of other activities (40 = 31 - 32)	40		-68.165.319	-36.533.531	-68.165.319	-36.533.531
15. Accounting profit before tax (50 = 30 + 40)	50		39.733.964.490	20.766.767.101	39.733.964.490	20.766.767.101
16. Income tax expense – current	51		7.200.880.055	4.748.850.751	7.200.880.055	4.748.850.751
17. Income tax expense – deferred	52		1.018.701.315	700.302.510	1.018.701.315	700.302.510
18. Net profit after tax (60 = 50 - 51 - 52)	60		31.514.383.120	15.317.613.840	31.514.383.120	15.317.613.840
19. Net profit after tax attributable to equity holders of the Corporation	61		31.514.383.120	15.317.613.840	31.514.383.120	15.317.613.840
20. Earnings per share	70		390	190	390	190

Prepared by



Nguyen Quang Hung
Accountant

Reviewed by



Phuong Thao Hien
Chief Accountant

26th April 2025

Approved by




Le Quang Tuan
General Director



PETROLIMEX

PETROLIMEX PETROCHEMICAL CORPORATION - JSC

Form: B03-DN

CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect method)

From 01/01/2025 to 31/03/2025

ĐVT: Đồng

Item	Code	Three-month period ended	
		31-03-25	31-03-24
1	2	3	4
I. Cash flows from operating activities			
1. Profit before tax	01	39.733.964.490	20.766.767.101
2. Adjustments for			
- Depreciation and amortisation	02	28.018.110.009	24.007.501.035
- Allowances and provisions	03	235.903.936	-404.281.757
- Profits from investing activities	05	-8.294.768.225	-4.959.773.384
- Interest expense	06	23.932.337.659	18.146.324.694
3. Operating profit before changes in working capital	08	83.625.547.869	57.556.537.689
- Change in receivables	09	-129.633.452.478	-78.106.580.312
- Change in inventories	10	-247.597.727.191	149.145.053.124
- Change in payables	11	-126.021.809.624	-733.583.486.608
- Change in prepaid expenses	12	-949.923.794	-8.905.596.950
- Interest paid	14	-23.932.337.659	-18.146.324.694
- Income tax paid	15	-6.562.555.478	-27.462.866.575
- Other payments for operating activities	17	-3.927.995.367	-6.639.846.776
Net cash flows from operating activities	20	-455.000.253.722	-666.143.111.102
II. Cash flows from investing activities			
1. Payments for additions to fixed assets and other long-term assets	21	-5.121.768.816	-8.909.807.404
3. Payments for purchase of debt instruments - net	23		-14.294.795.077
4. Collection of loans provided to related parties and other	24	55.707.573.826	
7. Receipts of interests	27	8.294.768.225	4.959.773.384
Net cash flows from investing activities	30	58.880.573.235	-18.244.829.097
III. Cash flows from financing activities			
3. Proceeds from short-term and long-term borrowings	33	1.491.936.313.725	1.466.366.773.057

Item	Code	Three-month period ended	
		31-03-25	31-03-24
4. Payments to settle loan principals	34	-1.062.270.936.251	-755.388.051.383
Net cash flows from financing activities	40	429.665.377.474	710.978.721.674
Net cash flows during the year (50 = 20+30+40)	50	33.545.696.987	26.590.781.475
Cash and cash equivalents at the beginning of the year	60	298.965.403.934	287.643.594.652
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	332.511.100.921	314.234.376.127

Prepared by



Nguyen Quang Hung

Chief Accountant



Phuong Thao Hien

26th April 2025

General Director




Le Quang Tuan

NOTES TO THE FINANCIAL STATEMENTS

The 1st quarter of 2025

I. OPERATIONAL CHARACTERISTICS OF THE BUSINESS:

1. Form of capital ownership:

Petrolimex Petrochemical Corporation - JSC, formerly known as Petrolimex Petrochemical Joint Stock Company, under the Vietnam National Petroleum Group (formerly Vietnam National Petroleum Corporation), operates under the Law on State-owned Enterprises, then was transformed into a joint stock company under Decision No. 1801/2003/QĐ-BTM dated 23 December 2003 issued by the Minister of Trade (currently known as the Ministry of Industry and Trade).

The time of handover to the joint stock company was March 1, 2004 according to the handover minutes signed between representatives of the Ministry of Trade, Vietnam National Petroleum Corporation and Petrolimex Petrochemical Company. On February 5, 2013, the Board of Directors of the Vietnam National Petroleum Group issued Resolution No. 047/2013/PLX-NQ-HĐQT on approving the restructuring project of Petrolimex Petrochemical Joint Stock Company to form Petrolimex Petrochemical Corporation - JSC.

The parent company of the Corporation is Vietnam National Petroleum Group ("Petrolimex") who owns 79.07% of the Corporation's shares, other shareholders owning 20.93% of the shares.

1.1. List of important subsidiaries:

1.1.1. *Petrolimex Asphalt Company Limited:*

- Charter capital 361.4 billion VND (100% capital from PLC Corporation);
- Address: 19th Floor, No. 229 Tay Son Street, Khuong Thuong Ward, Dong Da District, Hanoi City;
- Ratio of interests and voting rights of the Parent Company: 100%;

1.1.2. *Petrolimex Chemical Company Limited:*

- Charter capital 254.3 billion VND (100% capital from PLC Corporation)
- Address: 19th Floor, No. 229 Tay Son Street, Khuong Thuong Ward, Dong Da District, Hanoi City;
- Ratio of interests and voting rights of the Parent Company: 100%;

2. Business areas:

Production, trading, import and export of petrochemical products and services related to petrochemicals.

3. Main business lines:

- Trade and import, export lubricant, asphalt and chemicals (except for chemicals prohibited by the State) and other commodities of oil and gas industry;
- Trade and import, export specialised materials and equipment of the petrochemical industry;

- Provide transportation, warehouse, production, analysis and test, consultancy and technical services relating to the petrochemical industry;
- Do real estate business; and
- Provide maritime services and ship supplies.

II. ANNUAL ACCOUNTING PERIOD, ACCOUNTING AND PRESENTATION CURRENCY:

1. The annual accounting period of the Corporation starts from 1 January to 31 December.
2. The Corporation's accounting currency is Vietnam Dong ("VND"), which is also the currency used for separate financial statement presentation purpose.

III. ACCOUNTING STANDARDS AND REGIMES:

1. Accounting regimes: Under Circular 200/2014/TT-BTC dated December 22, 2014
2. Statement of compliance: The separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial reporting.
3. Applied accounting documentation system: The Company's applied accounting documentation system is the General Journal.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

1. Cash and cash equivalents: based on actual price on transaction date.
2. Inventories:
 - Inventories are stated at the lower of cost and net realisable value;
 - Cost is determined on a first-in-first-out and includes all costs incurred in bringing the inventories to their present location and condition;
 - The Corporation applies the perpetual method of accounting for inventories;
 - Principles for provision for devaluation of inventories: Estimate the difference between the current market value (net realizable value) of their inventory and its book value.
3. Receivables: Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

Writing off uncollectible receivables:

Unit: VND

No	Customer name	Cancellation date	Amount
1	Can Tho Footwear Company	31/12/2019	146.141.290
2	Cuu Long Heavy Industry JSC	31/12/2019	118.833.600
3	Vinh Hoang Co., Ltd.	31/12/2019	479.974.413
4	North-South Expressway Transport Company Limited	31/12/2019	559.814.300
5	Phuc Long Thinh Trading Company Limited	31/12/2020	569.832.800
6	Quoc Vuong Trading Company Limited	31/12/2020	595.727.405
7	Others	31/12/2020	4.343.383.970
8	Van Phong Technical and Commercial Joint Stock Company	30/9/2022	50.804.602
9	Quang Tam Co., Ltd.	30/9/2022	212.780.516
	Total:		7.077.292.896

4. Tangible fixed assets and intangible asset, investment properties:
 - Tangible fixed assets and intangible assets, investment properties are stated at cost less accumulated depreciation;

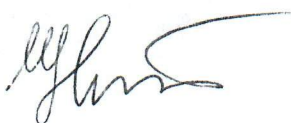
- Depreciation and amortization of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life.
- 5. Investments:
 - Investments in subsidiaries, associates are initially recognized at cost which includes purchase price plus any directly attributable transaction costs;
 - Short-term financial investments: based on actual value;
 - Other short-term, long-term investments: based on actual value;
 - Provision for investments: based on regulation.
- 6. Borrowing costs: are recognised as an expense in the year in which they are incurred.
- 7. Principles of recording and capitalizing other expenses:
 - Prepaid expenses: According to current regulations.
 - Other expenses: According to current regulations.
 - Method of allocating prepaid expenses: Average allocation for periods of using fees.
- 8. Principles of recording payables: According to current regulations
- 9. Principles and methods of recording payable provisions: According to VAS 18
- 10. Principles of recording equity:
 - Principles of recording owner equity, equity surplus, other owners' capital: According to actual assessment.
 - Principles of recording asset revaluation differences: Implemented under Circular 179/2012/TT-BTC dated October 24, 2012.
 - Principles of recording exchange rate differences: According to accounting standards.
 - Principles of recording undistributed profits: According to accounting regimes and standards.
- 11. Principles and methods of revenue recognition: According to accounting regimes and standards.
- 12. Principles and methods of recognition of current corporate income tax expenses and deferred corporate income tax expenses: According to State regulations.
- V. **NOTES OF ITEMS:** (according to attached details)

Hanoi, 26 April 2025

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR



Nguyen Quang Hung



Phuong Thao Hien




Le Quang Tuan



PETROLIMEX

PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.01 - Cash and cash equivalents

Unit: VNĐ

Item	31-03-25	01-01-25
1. Cash on hand	6.408.092.415	8.189.319.261
2. Cash in banks	259.103.008.506	144.819.534.367
Total	265.511.100.921	153.008.853.628



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V.03 - Other short-term receivables

Unit: VNĐ

Item	31-03-25	01-01-25
1. Receivables from equitization	48.280.120	48.280.120
2. Advances to employees	19.287.923.943	14.038.039.075
3. Short-term deposits	276.752.228	1.295.855.510
6. Dividend income	1.054.536.042	1.054.536.042
7. Receivables from employees	597.960.881	164.191.568
8. Other receivables	11.232.278.618	9.428.145.266
Total	32.497.731.832	26.029.047.581



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V.04 - Inventories

Unit: VND

Item	31-03-25	01-01-25
1. Goods in transit	144.063.196.204	146.476.007.670
2. Raw materials	310.316.454.414	234.448.435.903
3. Tools and supplies	23.038.654.210	23.521.259.194
4. Work in progress	45.153.897.650	47.212.269.685
5. Finished goods, merchandise inventories	780.313.373.294	603.629.876.129
Total	1.302.885.575.772	1.055.287.848.581



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V.05 - Taxes and other receivables from the State

Unit: VND

Item	31-03-25	01-01-25
1. Overpaid corporate income tax	2.775.571.685	2.065.589.888
2. Personal income tax overpayment	81.608.871	107.159.845
3. Overpaid import and export tax	331.764.217	82.700.593
4. Other receivables from the State	925.105.578	960.414.166
Total	4.114.050.351	3.215.864.492



PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.07 - Other long-term receivables

Unit: VNĐ

Item	31-03-25	01-01-25
Other long-term receivables	6.245.095.674	6.267.821.574
Total	6.245.095.674	6.267.821.574



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V.08 - Tangible fixed assets

Unit: VNĐ

Item	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
COST					
1. Opening balance	854.133.450.987	622.909.141.686	247.921.113.196	43.834.713.909	1.768.798.419.778
2. Increase in period	10.157.785	4.016.429.507	10.222.482	106.835.111	4.143.644.885
- Newly constructed	0	4.016.429.507	0	99.871.716	4.116.301.223
- Other increase	10.157.785	0	10.222.482	6.963.395	27.343.662
3. Decrease in period	0	0	0	39.790.000	39.790.000
- Disposals and write off	0	0	0	39.790.000	39.790.000
4. Closing balance	854.143.608.772	626.925.571.193	247.931.335.678	43.901.759.020	1.772.902.274.663
ACCUMULATED DEPRECIATION					
1. Opening balance	491.195.157.190	424.356.633.225	188.734.817.350	34.339.944.924	1.138.626.552.689
2. Increase in period	9.857.494.913	9.001.913.710	3.117.520.700	656.052.193	22.632.981.516
- Depreciation	9.844.821.902	9.001.913.710	3.115.628.393	650.758.394	22.613.122.399
- Other increase	12.673.011	0	1.892.307	5.293.799	19.859.117
3. Decrease in period	0	0	0	39.790.000	39.790.000
- Disposals and write off	0	0	0	39.790.000	39.790.000
4. Closing balance	501.052.652.103	433.358.546.935	191.852.338.050	34.956.207.117	1.161.219.744.205
NET BOOK VALUE					
Opening balance	362.938.293.797	198.552.508.461	59.186.295.846	9.494.768.985	630.171.867.089
Closing balance	353.090.956.669	193.567.024.258	56.078.997.628	8.945.551.903	611.682.530.458



V.10 - Intangible fixed assets

Unit: VNĐ

Item	Land use rights	Bản quyền, bằng sáng chế	Trademark	Software	Total
COST					
Opening balance				22.639.693.331	22.639.693.331
Increase in period				1.531.750.000	1.531.750.000
- Additions				1.531.750.000	1.531.750.000
Closing balance				24.171.443.331	24.171.443.331
ACCUMULATED AMORTISATION				0	
Opening balance				11.167.482.999	11.167.482.999
Charge for the period				475.848.652	475.848.652
- Depreciation				475.848.652	475.848.652
Closing balance				11.643.331.651	11.643.331.651
NET BOOK VALUE				0	
Opening balance				11.472.210.332	11.472.210.332
Closing balance				12.528.111.680	12.528.111.680



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TROLIMEX PETROCHEMICAL CORPORATION - JSC

V.11 - Construction in progress

Unit: VND

No	Project name	31-03-25	01-01-25
1	Human resource management software	30.000.000	30.000.000
2	Accounting software for production and business sector		
3	Petrolimex lubricant app		714.000.000
4	Others	4.000.000	4.000.000
5	CT Lubricants and Chemicals Da Nang warehouse	8.054.184.342	8.054.184.342
6	Expanding Nha Be lubricant factory	39.900.909	39.900.909
7	Renovation and upgrading of Nha Be Lubricant Factory	181.666.667	181.666.667
8	Renovation and support of technical facilities of Nguyen Khoai Lubricant Warehouse	187.300.926	
9	Construction of Cam Ranh Warehouse	463.250.776	463.250.776
10	Renovation and expansion of Cua Lo Warehouse	430.547.559	430.130.892
11	Renovation and expansion Quy Nhon factory	77.777.778	77.777.778
12	Expansion Tho Quang Asphalt Warehouse	107.120.363	107.120.363
15	Expansion of Thuong Ly Chemical Factory	635.015.597	635.015.597
Total		10.210.764.917	10.737.047.324

**PETROLIMEX PETROCHEMICAL CORPORATION - JSC****PETROLIMEX****V.12 - Long-term prepaid expenses***Unit: VND*

Item	31-03-25	01-01-25
1. Prepaid office investment cost at MIPEC building	52.055.049.594	56.260.354.735
2. Prepaid Dinh Vu Industrial land costs	64.385.299.289	65.109.133.106
3. Tools and instruments	16.569.442.747	17.335.136.881
4. Fixed asset repair costs	27.941.086.094	29.905.575.276
7. Other prepaid expenses	17.544.606.850	13.972.830.826
Total	178.495.484.574	182.583.030.824



PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.14 - Taxes and others receivable from and payable to State Treasuries

Unit: VND

Item	31-03-25	01-01-25
1. Value added tax	4.167.858.939	1.788.440.077
5. Corporate income tax	4.465.536.294	2.887.164.802
6. Personal income tax	1.404.641.303	1.077.555.735
9. Environment protection tax	2.864.783.960	2.961.295.640
10. Other taxes	12.379.881	88.239.368
11. Cost of recycling products, packaging of l	25.270.002.917	19.937.684.949
Total	38.185.203.294	28.740.380.571



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PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.15 - Short-term accrued expenses

Unit: VNĐ

Item	31-03-25	01-01-25
1. Sale incentives, promotion	12.990.706.524	2.302.432.831
4. Transportation expenses	2.645.470.900	99.530.000
7. Others	2.340.930.502	1.198.475.973
Total	17.977.107.926	3.600.438.804



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PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.16 - Other short-term payables

Unit: VNĐ

Item	31-03-25	01-01-25
1. Tài sản thừa chờ giải quyết	0	0
2. Trade union fees	3.403.679.394	3.851.810.490
3.Short-term deposits received	838.290.455	170.695.898
6. Dividends	2.412.723.470	2.412.723.470
9. Others	257.218.168	203.040.544
Total	6.911.911.487	6.638.270.402



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V.17 - Thuyết minh vay và nợ thuê tài chính ngắn hạn

Unit: VND

Item	Currency	31-03-25	01-01-25
Military Commercial Joint Stock Bank	USD	9.148.763.951	9.148.763.951
Vietnam Export Import Commercial Joint - Stock Bank	USD	0	0
Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	317.360.656.416	94.466.374.291
HSBC Bank Limited	VND	365.118.584.371	359.749.086.080
Military Commercial Joint Stock Bank	VND	26.745.539.020	33.182.750.817
Joint Stock Commercial Bank For Foreign Trade Of Vietnam	VND	348.482.512.902	35.749.348.649
Vietnam International Commercial Joint Stock Bank	VND	36.865.180.854	83.591.712.370
Prosperity And Growth Commercial Joint Stock Bank	VND	300.493.107.826	202.255.595.914
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	400.516.413.819	565.042.514.474
Vietnam Export Import Commercial Joint - Stock Bank	VND	37.722.198.817	107.990.230.609
Southeast Asia Commercial Joint Stock Bank	VND	0	123.325.323.964
BNP Paribas Bank - Hanoi Branch	VND	306.205.432.837	104.485.315.882
Total		2.148.658.390.813	1.718.987.017.001



V.19 - Changes in owners' equity

Unit: VNĐ

Item	Share capital	Foreign exchange differences	Investment and development fund	Other equity funds	Retained profits	Total
At 31/12/2023	807.988.390.000	-133.835.524	376.558.072.023	20.951.219.232	104.097.315.963	1.313.475.681.694
- Net profit for the year					43.221.032.080	43.221.032.080
- Appropriation to bonus and welfare fund and Board of Directors bonus fund					-6.439.934.253	-6.439.934.253
- Dividend 2023 (12%)					-96.957.079.200	-96.957.079.200
- Others increase/decrease	807.988.390.000	-461.527.516	376.558.072.023	20.949.385.468	40.602.416.265	1.249.651.256.240
At 31/12/2024					31.514.383.120	31.514.383.120
- Net profit for the year						0
- Appropriation to Development and Investment fund						0
- Appropriation to bonus and welfare fund and Board of Directors bonus fund						0
- Dividend 2023 (12%)		189.934.432		-4.931.784	19.996.426	204.999.074
- Others increase/decrease	807.988.390.000	-271.593.084	376.558.072.023	20.944.453.684	72.136.795.811	1.281.370.638.434
Balance at 31/03/2025	807.988.390.000	-81.658.652	376.558.072.023	20.939.521.900	103.671.175.357	1.313.090.020.628



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PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.20 - Revenue from sales of goods and services

Unit: VNĐ

Item	03M/2025	03M/2024
1. Revenue from sales	1.897.562.585.993	1.585.060.631.683
- Lubricant	461.947.041.424	418.561.154.635
- Asphalt	918.906.791.452	701.882.532.393
- Chemicals and solvents	516.708.753.117	464.616.944.655
2. Others	14.005.730.110	13.476.036.439
Total	1.911.568.316.103	1.598.536.668.122



OLIMEX PETROCHEMICAL CORPORATION - JSC

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V.22 - Cost of sales

Unit: VNĐ

Item	03M/2025	03M/2024
1. Cost of sales	1.650.488.630.434	1.382.688.078.668
- Lubricant	342.201.670.621	325.679.928.596
- Asphalt	824.667.104.689	625.215.201.497
- Chemicals and solvents	483.619.855.124	431.792.948.575
2. Others	12.750.631.943	12.130.793.466
Total	1.663.239.262.377	1.394.818.872.134



ROLIMEX PETROCHEMICAL CORPORATION - JSC

PETROLIMEX

V.23 - Financial income

Unit: VNĐ

Item	03M/2025	03M/2024
1. Interest income from deposits and borrowings	8.294.768.225	4.959.773.384
5. Foreign exchange gains	13.142.311.951	4.779.274.966
6. Interest from credit sales	363.586.608	702.860.377
Total	21.800.666.784	10.441.908.727



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PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.24 - Financial expenses

Unit: VNĐ

Item	03M/2025	03M/2024
1. Interest expense	23.932.337.659	18.146.324.694
2. Payment discounts for customers	303.574.478	402.549.700
5. Foreign exchange losses	1.591.634.509	11.671.492.311
7. Other financial expenses		
Total	25.827.546.646	30.220.366.705



PETROLIMEX

TỔNG CÔNG TY HÓA DẦU PETROLIMEX - CTCP

V.25 - Production and business costs by elements

Unit: VND

Item	03M/2025	03M/2024
1. Raw material costs	328.051.012.119	324.403.290.873
2. Labour costs and staff costs	57.571.689.061	45.330.507.856
3. Depreciation and amortisation	21.327.959.123	21.450.514.819
4. Outside services	55.632.571.180	42.525.919.502
5. Others	84.976.176.569	71.090.944.088
Total	547.559.408.052	504.801.177.138



PETROLIMEX PETROCHEMICAL CORPORATION - JSC

PETROLIMEX

Appendix 1 - Significant transactions with related parties - Revenue

Unit: VNĐ

No	Related companies	03M/2025	03M/2024
I	Affiliated company	135.390.500	145.755.000
1	VP Petrochemical Transport Joint Stock Company	135.390.500	145.755.000
III	Petroleum member companies of Petrolimex	374.450.632.450	344.973.723.125
1	Nghe An Petroleum Company	15.784.326.492	19.925.639.470
2	Phu Tho Petroleum Company	8.551.233.793	7.348.748.670
3	Ha Tinh Petroleum Company	8.174.242.760	7.702.069.590
4	Other member companies of Petrolimex	341.940.829.405	309.997.265.395



PETROLIMEX

PETROLIMEX PETROCHEMICAL CORPORATION - JSC

Appendix 2 - Significant transactions with related parties - Account receivable

Unit: VND

No	Related companies	03M/2025	03M/2024
I	Affiliated company	258.295.950	0
1	VP Petrochemical Transport Joint Stock Company	258.295.950	0
II	Petroleum member companies of Petrolimex	79.376.506.509	87.770.001.057
1	Nghe An Petroleum Company	2.822.556.571	4.251.971.379
2	Phu Tho Petroleum Company	3.518.276.800	2.560.908.735
3	Ha Tinh Petroleum Company	3.542.454.377	2.758.626.618
4	Other member companies of Petrolimex	69.493.218.761	78.198.494.325